

TSMA concludes BEE deal with Hlamalane Group

TSMA (Pty) Ltd, a company providing education and training in the geomatics industry across various disciplines and sectors, today announced the conclusion of a strategic Black Economic Empowerment (BEE) partnership with Joe Shibambo and the Hlamalane Group of Companies. Hlamalane will become a 26% shareholder in TSMA (Pty) Ltd, effective 1st September 2009.

TSMA 's vision is to improve the skills shortage in the geomatics industry in South Africa and advance the interests of the engineering surveying professions. TSMA maintains the highest possible standards of professional and work ethics to encourage uniformity of practices and procedures and foster public faith in and understanding of engineering surveyors and their work. TSMA is an accredited service provider with the Construction Education and Training Authority (CETA) to present the National Certificate Surveying.

Black economic empowerment is a social and economic imperative in South Africa today. TSMA firmly believes that economic transformation and empowerment are essential for the sustainable development of South Africa and its ability to compete in the global arena. TSMA is also committed to empowering its staff and associates as well as supporting local communities with which it is associated.

Joe Shibambo CEO Hlamalane Group, has been involved in the construction industry since 1979, where he gained invaluable knowledge in building construction, construction management, property development and the implementation of BEE development programmes. Through his organisation, he empowers historically disadvantaged individuals by providing training to assist them to understand the basic business principles of starting and managing a business. He was the first black independent residential developer to start a 'greenfields' township development and he is the first independent contractor to build a shopping centre in Soweto. He is also a Financial Committee member of the Construction Charter Transformation Company.

"We are honoured and immensely proud to have Joe and Hlamalane join TSMA," said Kobus Bezuidenhout, COO. "He brings a fresh perspective and approach to our business and his knowledge and experience will add immense value to our company."

"Joe Shibambo and Hlamalane were chosen because of their experience and involvement in the wider construction and mining arena and their ability to add their expertise to TSMA. Shibambo's enthusiasm and commitment and his vision and approach to business is in line with our goals to be a leader in geomatics training and development and to address the skills shortage in this and related industries. He will add great value to all areas of our operational performance and we look forward to a long and mutually beneficial relationship."

For further information, interviews or visual reference, please contact:

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